

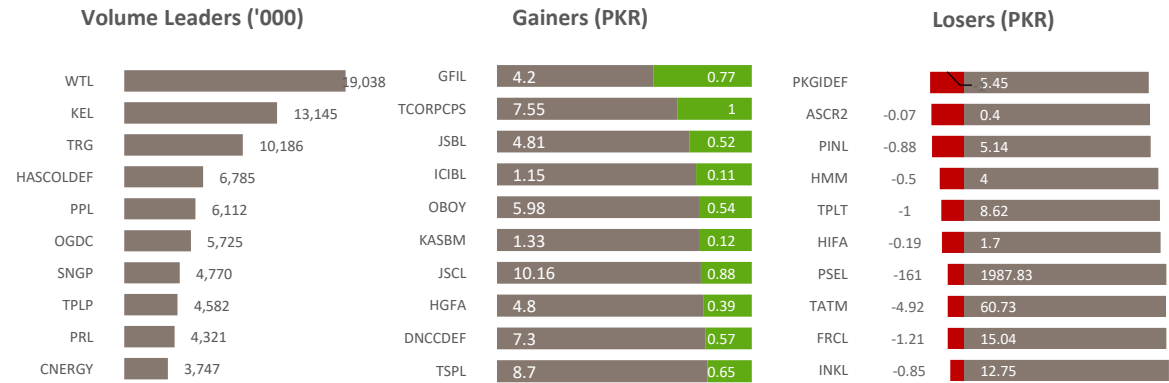
# MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
81 mn	▲ 1.17%	153 mn	▲ 0.58%	50 mn	▲ 1.90%	43 mn	▲ 2.16%	101 mn	▲ 0.54%
<b>38,791.09</b>	<b>448.88</b>	<b>26,142.78</b>	<b>151.13</b>	<b>14,347.87</b>	<b>267.40</b>	<b>66,221.15</b>	<b>1,399.67</b>	<b>18,915.56</b>	<b>102.03</b>

## Market Summary

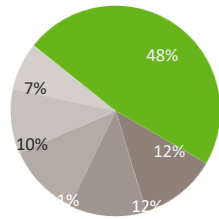
The stock market on Wednesday remained volatile for the majority part of the day. However, later on, it gained momentum and concluded the session up in the green zone amid optimism over the expected foreign exchange inflows in the country from next week. The benchmark KSE-100 index made an intra-day high and low at 38,946 (604 points) and 38,258 (-85 points) respectively while closed at 38,791 by gaining 449 points. PKR in today's interbank depreciated by Rs0.25 against USD and closed at Rs228.91. The value of shares traded during the day was Rs5.010 billion. Market capitalization stood at around Rs6.170 trillion. Overall, trading volumes for the day decreased to 153 million shares compared with Tuesday's tally of 206 million. WTL was the volume leader with 19 million shares, gaining Rs0.03 to close at Rs1.13. It was followed by KEL with 13.1 million shares, gaining Rs0.12 to close at Rs2.19, and TRG with 10.2 million shares, gaining Rs6.92 to close at Rs96.58.



Source: PSX

Overall Sector Turnover (%)

- Oil & Gas Marketing Companies
- Technology & Communication
- Refinery
- Oil & Gas Exploration Companies
- Chemical
- Others

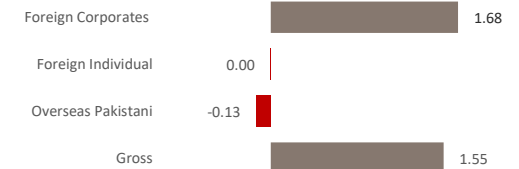


Source: PSX

LIPI (USD'mn)



FIPI (USD'mn)



Source: NCCPL

## PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	-0.03	0.10	0.06	-0.00	0.12	0.00	-0.02	-0.00	-	0.02	0.27
	Broker Proprietary Trading	-0.02	-0.00	0.05	0.01	-0.07	0.02	0.05	-0.13	-0.39	-0.30	-0.78
	Companies	0.03	-0.21	0.07	-0.00	0.05	0.03	0.02	0.01	0.00	0.18	0.20
	Individuals	0.37	-0.10	-0.11	-0.01	0.43	0.06	-0.07	-0.47	0.39	-0.75	-0.25
	Insurance Companies	-0.04	-0.05	-0.02	-0.00	-0.19	-0.02	-0.00	0.30	0.01	0.00	-0.00
	Mutual Funds	-0.13	-0.43	-0.22	0.00	-0.56	-0.15	-0.05	-0.18	-0.01	-0.17	-1.90
	NBFC	0.01	0.01	-	0.00	0.00	0.00	-0.00	0.00	0.01	0.00	0.03
	Other Organization	-0.01	0.01	-0.01	-	-0.08	0.00	0.01	0.02	-0.01	0.95	0.88
	<b>LIPI Total</b>	<b>0.19</b>	<b>-0.67</b>	<b>-0.17</b>	<b>0.00</b>	<b>-0.29</b>	<b>-0.05</b>	<b>-0.05</b>	<b>-0.45</b>	<b>-0.00</b>	<b>-0.05</b>	<b>-1.55</b>

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	0.09	0.60	0.13	-	0.28	0.03	0.13	0.39	-	0.02	1.68
	Foreign Individual	-	-	-	-	-	0.00	-	-	-0.00	-0.00	
	Overseas Pakistani	-0.28	0.07	0.04	-0.00	0.01	0.01	-0.08	0.06	0.00	0.03	-0.13
	<b>Total</b>	<b>-0.19</b>	<b>0.67</b>	<b>0.17</b>	<b>-0.00</b>	<b>0.29</b>	<b>0.05</b>	<b>0.11</b>	<b>0.45</b>	<b>0.00</b>	<b>0.05</b>	<b>1.55</b>

Source: NCCPL

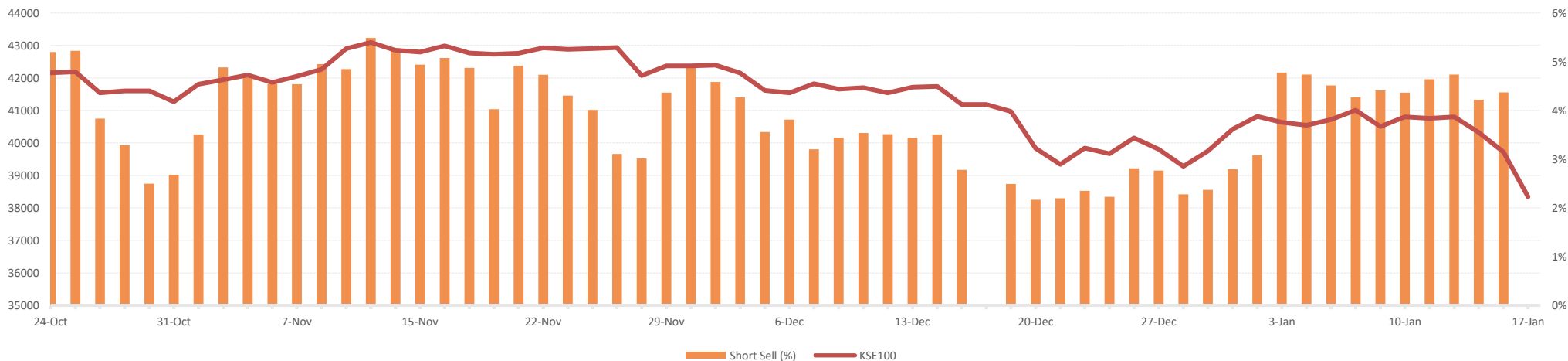
## INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	17/Jan/23	BIFO	Himayat Ullah	Independent Director	4,000	-	61.11	4,000	244,440
2	17/Jan/23	MTL	SIKANDAR MUSTAFA KHAN	Non-Executive Director	25,000	-	515.11	25,000	12,891,524
3	17/Jan/23	HUBC	Kamran Kamal	Senior Management	100,000	-	59.97	100,000	5,997,000
4	17/Jan/23	HMB	Mr. Wahid Younus Dada	Executive	10,000	-	33.30	10,000	333,000
5	17/Jan/23	NCPL	Shahzad Saleem	Substantial Shareholder	166,000	-	14.98	166,000	2,486,680
6	17/Jan/23	TICL	Mr. Farid ud Din Ahmad	Independent Director	100	-	300.00	100	30,000

Source: PSX

# FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Tuesday, 17 January 2023

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
ASTL-JAN	142	68.19%	0.19%	143	1.0% ▼
ATRL-JAN	1,320	63.59%	3.10%	1,761	25.0% ▼
CHCC-JAN	122	50.47%	0.10%	153	20.0% ▼
PSMC-JAN	296	45.26%	1.36%	343	13.6% ▼
LOTCHEM-JAN	3,504	37.90%	0.93%	4,147	15.5% ▼
PPL-JAN	983	30.37%	0.15%	1,601	38.6% ▼
PIOC-JAN	342	18.61%	0.30%	342	0.1% ▼
HUMNL-JAN	361	18.42%	0.06%	478	24.4% ▼
NRL-JAN	144	11.23%	0.55%	150	3.8% ▼
NETSOL-JAN	159	7.85%	0.59%	125	27.1% ▲

Source: DPS

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- II. There is any assurance that future results or events will be consistent with any such valuations, opinions, estimates, forecasts, ratings or risk assessments stated therein

## DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

## VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

### PREPARED BY

Muhammad Salman  
Phone: (+92) 42 38302028  
Ext: 116  
Email: salman@abbasiandcompany.com

### RESEARCH DEPARTMENT

6 - Shadman, Lahore  
Phone: (+92) 42 38302028; Ext: 116, 117  
Email: research@abbasiandcompany.com  
web: www.abbasiandcompany.com

### HEAD OFFICE

6 - Shadman, Lahore  
Phone: (+92) 42 38302028  
Email: support@abbasiandcompany.com  
web: www.abbasiandcompany.com